

Order of Ahepa
Capital District #3 Convention
Annapolis, Maryland
May 2, 2008

Treasurer's Report:

This Treasurer's Report covers our District's financial period June 3, 2007 to May 2, 2008. In addition to this text, the report contains a Spread-sheet identifying and noting: all money transactions into and out of the bank account; a Status of Membership collected which shows remitted 2006, 2007, and 2008 payments by Chapters; and Trio-gram costs collected during the past year. A record book of receipts and disbursements is submitted showing a total of 63 transactions. Finally, a proposed Budget was prepared for the fiscal period May 2, 2008 to May 2, 2009.

On June 3, 2007, the starting balance in the Wachovia Bank account amounted to \$26,093.58. During the past year, we paid all regular expenses, including Officers' fees per reports that were submitted and approved, the Scholarship Fund for 2008 dues, and the Fall issue of the Triogram totaling to the amount of \$2,816.30 including postage, non-profit postage permit and web-expenses. During the past year, we collected \$20,569.00 in per capita dues. District shirts and hats were not sold this year. Also, \$439.26 has been remitted to the District scholarship foundation through the sale of Brother Larry Odzak's book "When Demetrios Became Jimmy". Brother Odzak now donates 40% of the sale of his book to the District scholarship Fund. Today, the checking account in the Wachovia Bank amounts to \$38,719.84 with one outstanding check against the Lodge of -\$300.00 and two other checks totaling +\$121.00 to give the Final Balance of \$38,540.84.

Our biggest and best source of revenue is the membership dues from our active chapters. During the past year requests for 2008 membership dues went out in August and November. The second invoice requests went out in late December and January 2008 for payment by April of 2008. A Payment Request will be remitted for the Scholarship Foundation and will be deducted from the Final Balance per evaluation and approval per the Scholarship Committee. This amount is from the collection of current members per capita dues for 2008.

Respectfully submitted,



Steve G. Mavronis, AHEPAN
Capital District #3, Office of Treasury